



Service Charges and Rates Guide



more than banking

TABLE OF CONTENTS

Disclaimer

- Rates are in line with CBN guidelines
- Charges are negotiable as indicated
- Rates may change at the instance of the regulator or the Bank, but customers will be notified accordingly
- Terms and conditions apply

Account Services
• Personal Accounts – Savings
• Personal Accounts – Current
• Business & Corporate Accounts
Cards and Electronic Services
• Debit Cards
• Credit Cards
• Mobile Banking
• Internet Banking
• Mobile Money
• POS
• USSD
Loans
• Personal loans
• Digital Loans
• Emerging Business Asset Propositions
Global Payments
• Letter of Credit
• Bill for Collection
• Form M, Form A, Form NXP
• Foreign Funds transfers
• Bonds and Guarantees
• Others
Lifestyle Propositions
• Xclusive Plus
• Health Xtra

NOTE: VAT (Value Added Tax) is calculated at 7.5%

A blue-tinted photograph of a business meeting. In the foreground, a person's hand is writing on a document with a pen. In the background, another person is using a laptop. The image is overlaid with semi-transparent financial charts, including a bar chart and a line graph with multiple colored lines (red, green, purple). The overall scene conveys a professional and data-driven environment.

Account Services

Jan Jul Aug Sep Oct Nov Dec

Personal Accounts – Savings

Service Item	Early Savers	Solo	Instant Savings	Premier Savings	Evergreen Savings	Everyday Banking Savings	Diaspora Savings	High Interest Deposit Account (HIDA)	Community Savings	Diamondextra										
Interest Rate (P.A.)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	<table border="1"> <tr> <td>Less than ₦100,000</td> <td>0.50%</td> </tr> <tr> <td>₦100,000 - ₦4,999,999</td> <td>1.50%</td> </tr> <tr> <td>₦5M - ₦99,999,999</td> <td>2.00%</td> </tr> <tr> <td>₦100M - ₦249,999,999</td> <td>2.50%</td> </tr> <tr> <td>₦250M & ABOVE</td> <td>2.15%</td> </tr> </table>	Less than ₦100,000	0.50%	₦100,000 - ₦4,999,999	1.50%	₦5M - ₦99,999,999	2.00%	₦100M - ₦249,999,999	2.50%	₦250M & ABOVE	2.15%	0.50%	0.50%
Less than ₦100,000	0.50%																			
₦100,000 - ₦4,999,999	1.50%																			
₦5M - ₦99,999,999	2.00%																			
₦100M - ₦249,999,999	2.50%																			
₦250M & ABOVE	2.15%																			
Quarterly Debit Card Maintenance Fee (Inclusive of VAT)	N/A	₦53.75	₦53.75	₦53.75	₦53.75	₦53.75	₦53.75	N/A	N/A	₦53.75										
FGN Electronic Money Transfer Levy	₦50	₦50	₦50	₦50	₦50	₦50	₦50	₦50	₦50	₦50										
Account Restrictions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Monthly penal charge of ₦150 This is waived if a minimum balance of ₦5,000 is maintained throughout a month	N/A	Debit turnover limit of ₦10m. A charge of ₦1 per mille will be applied if exceeded										
Transactional SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS	FREE	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS										

NOTES:

- (1) Please note that interest will not be earned if there are more than Four (4) withdrawals within the month
- (2) Electronic Money Transfer Levy of ₦50 is charged on electronic transfer of money deposited in any bank or financial institution, on any account, on sums of ₦10,000 or more
- (3) The Early Savers Account does not come with a card at point of account opening. However, as the child approaches teen age – a card can be issued at instance of the parent or guardian request. The standard card issuance fee of ₦1,000 applies (excl. VAT) along with an annual maintenance charge of ₦100

Personal Accounts – Current

Service Item	Individual Current	Gold Current	Premium Current	Evergreen Current	Everyday Banking Current	Domiciliary Account	Diamond Xclusive	Community Current
Current Account Maintenance Fee	₦1 per mille	Zero, (subject to condition below)	NIL	NIL	NIL	NIL	NIL	NIL
Account Conditions	No turnover limit	Maximum monthly turnover of ₦5million. If this is exceeded a charge of ₦1 per mille applies	Monthly Turnover limit of ₦50million. A charge of ₦1 per mille applies if exceeded	NIL	NIL	Cash Handling charge of 0.05% of transaction value or \$10, whichever is lower on withdrawals	Opening and operating balance of ₦25,000.00 and Monthly Turnover limit of ₦50million. A charge of ₦1 per mille applies if exceeded	₦3/mille in excess of ₦1million
Monthly Maintenance Charge	N/A	N/A	Zero charges if a balance of ₦1million is maintained monthly. A charge of ₦1/mille applies if this is not kept	NIL	N/A	NIL	Product fee of ₦5,950 (This is waived if a minimum balance of ₦1 million is maintained throughout the month)	₦500 (This is waived if a minimum balance of ₦100,000 is maintained throughout the month)
Debit Card Maintenance Fee (Quarterly)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
FGN Electronic Money Transfer Levy	₦50	₦50	₦50	₦50	₦50	₦50	₦50	₦50
Interest Rate (p.a)	N/A	N/A	N/A	N/A	N/A	0.01% (above 100,000 GBP, USD, Euro)	1.5%	N/A
Transactional SMS	₦4/SMS	₦4/SMS	₦4/SMS	FREE	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS
Cheque Book Incl. VAT	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	FREE	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225	25 leaves – ₦806.25 50 leaves- ₦1,612.50 100 leaves- ₦3225

NOTES:

- (1) Electronic Money Transfer Levy of ₦50 is charged on electronic transfer of money deposited in any bank or financial institution, on any account, on sums of ₦10,000 or more
- (2) Debit Card Maintenance Fee is only applicable to savings accounts (Quarterly)
- (3) Everyday Banking Current Account is designed for employees of corporates, i.e. salary earners. You can enjoy Salary Advance up to 50% of net monthly salary (accessible via USSD code ***901*11#** or **www.mypayday.ng**)
- (4) Please note that Diamond Xclusive is no longer available to New Bank customers

Business & Corporate Accounts

Service Item	DBA – Basic	DBA- Growing	DBA- Established	Trader Lite Individual	Trader Lite Business	Msme Current	Diamond School Advantage						
Current Account Maintenance Fee	N/A	N/A	N/A	N/A	N/A	0.10%	N/A						
Monthly Subscription Fee	₦2,000	₦4,000	₦7,500	₦75	₦75	N/A	Termly Charges: <table border="1"> <tr> <td>1st term (Sept 30th)</td> <td>₦6,000</td> </tr> <tr> <td>2nd term (January 31st)</td> <td>₦6,000</td> </tr> <tr> <td>3rd term (May 31st)</td> <td>₦6,000</td> </tr> </table>	1st term (Sept 30th)	₦6,000	2nd term (January 31st)	₦6,000	3rd term (May 31st)	₦6,000
1st term (Sept 30th)	₦6,000												
2nd term (January 31st)	₦6,000												
3rd term (May 31st)	₦6,000												
Account Conditions	Monthly turnover limit of ₦4million Penalty for monthly debit above limit – 0.3% of excess	Monthly turnover limit of ₦12million Penalty for monthly debit above limit – 0.3% of excess	Monthly turnover limit of ₦50million Penalty for monthly debit above limit – 0.3% of excess	Monthly turnover limit of ₦1million Penalty for monthly debit above limit – 0.1% of excess	Monthly turnover limit of ₦1million Penalty for monthly debit above limit – 0.1% of excess	N/A	Minimum Opening balance and Monthly Operating balance of ₦10,000						
Interest Rate (p.a)	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
Debit Card Maintenance Fee (Quarterly)	N/A	N/A	N/A	N/A	N/A	N/A	N/A						
FGN Electronic Money Transfer Levy	₦50	₦50	₦50	₦50	₦50	₦50	₦50						
Transactional SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS						

NOTES:

- (1) The Monthly Subscription fee applicable on all Diamond Business Advantage (DBA) Accounts grants you access to: Discounted business registration and website development services, Access to loans at reduced interest rates, Invitations to business clinics, trainings and events, the SME Zone, Access to Business debit card, Business, Partnership opportunities and grants the Bank has with the govt or private organisations.
- (2) Maintaining an average daily balance of ₦1m qualifies a customer for waiver of the fixed charges for the Basic, Growing and Established variants
- (3) Debit Card Maintenance Fee is only applicable to savings accounts (Quarterly)
- (4) Electronic Money Transfer Levy of ₦50 is charged on electronic transfer of money deposited in any bank or financial institution, on any account, on sums of ₦10,000 or more

Business & Corporate Accounts Continued

Service Item	HIDA Corporate	Corporate Current	SME Gold Current	Mpower Biz										
Current Account Maintenance Fee	N/A	₦1 per mille	No current account maintenance fee subject to maintaining minimum balance and maximum turnover allowed	No current account maintenance fee subject to maintaining minimum balance and maximum turnover allowed										
Monthly Maintenance Charge	N/A	N/A	A fee of ₦1/mille will be charged (on excess) if monthly turnover is exceeded, and on all transactions if minimum balance is not maintained	A fee of ₦1/mille will be charged (on excess) if monthly turnover is exceeded, and on all transactions if minimum balance is not maintained										
Account Conditions	Interest is forfeited if there is more than One (1) withdrawal per month Maximum cumulative balance of ₦500million per account/customer	₦50,000 opening balance	Minimum daily balance- ₦20,000 (A breach of this condition would attract a fee of ₦1/mille on all transactions for the month) Maximum Debit turnover- ₦50m (A breach of this condition would attract a fee of ₦1/mille in the excess turnover allowed)	Minimum daily balance- ₦100,000. (A breach of this condition would attract a fee of ₦1/mille on all transactions for the month) Maximum Debit turnover- ₦100m (A breach of this condition would attract a fee of ₦1/mille in the excess turnover allowed)										
Interest Rate (p.a)	<table border="1"> <tr> <td>Less than ₦51m</td> <td>0.0%</td> </tr> <tr> <td>₦51m-₦100m</td> <td>0.75%</td> </tr> <tr> <td>₦101m - ₦200m</td> <td>1.25%</td> </tr> <tr> <td>₦201m - ₦400m</td> <td>1.50%</td> </tr> <tr> <td>₦401m – ₦500m</td> <td>1.75%</td> </tr> </table>	Less than ₦51m	0.0%	₦51m-₦100m	0.75%	₦101m - ₦200m	1.25%	₦201m - ₦400m	1.50%	₦401m – ₦500m	1.75%	N/A	N/A	N/A
Less than ₦51m	0.0%													
₦51m-₦100m	0.75%													
₦101m - ₦200m	1.25%													
₦201m - ₦400m	1.50%													
₦401m – ₦500m	1.75%													
Debit Card Maintenance Fee (Quarterly)	N/A	N/A	N/A	N/A										
FGN Electronic Money Transfer Levy	₦50	₦50	₦50	₦50										
Transactional SMS	₦4/SMS	₦4/SMS	₦4/SMS	₦4/SMS										



Cards and Electronic Services

Debit Cards

Service Item	Individual	Corporate
Card Issuance – Naira Debit	₦1,000 + ₦75 VAT	₦1,000 + ₦75 VAT
Card Issuance - USD Domiciliary Acct	USD Equivalent of ₦1,075	USD Equivalent of ₦1,075
Naira Card Quarterly Maintenance Fee	₦50+ ₦3.75 VAT	N/A
USD Card Annual Maintenance Fee	\$10	N/A
Card Re-issue/ Replacement	₦1,000 + ₦75 VAT	₦1,000 + ₦75 VAT
Withdrawals on other bank's ATM (Re-remote-on-us)	₦35 (Charged after 3 withdrawals in a month)	₦35 (Charged after 3 withdrawals in a month)
Naira Card ATM Withdrawal (Internationally)	₦420	₦420
USD Card ATM Withdrawal (Internationally)	\$3 per Transaction	\$3 per Transaction
Currency Conversion Fee	2.50%	2.50%

Credit Cards

Card Type Service Item	Naira	USD		
	Classic	Black	Gold/Platinum	Corporate
Joining Fee (Flat)	₦1,000	\$1,000	\$40	\$100
Service Fee	₦50 (Quarterly)	\$10 (Annual)	\$10 (Annual)	\$10 (Annual)
Late Repayment Fee	₦2,000	\$100	\$20	\$100
ATM On -Us	2.50%	2%	2%	2%
ATM -Not - on -Us (Local)	2.50%	2%	2%	2%
ATM (Internationally)	₦420	6%	3%	6%
Cash Advance On Us	₦100	\$5+5%	\$5+5%	\$5+5%
Cash Advance Not-On-Us – Local	₦100	\$5+5%	\$5+5%	\$5+5%
Cash Advance International	₦500+3%	\$5+5%	\$5+5%	\$5+5%
Annual Insurance Fee	0.05% of credit limit			
POS On Us	Free	Free	Free	Free
POS Not-On-Us Local	Free	Free	Free	Free
POS International	Free	Free	Free	Free
Interest Rate	POS/Web – 3.0% ATM Withdrawal – 3.5%	2.5% per month i.e. 30% per annum	2.5% per month i.e. 30% per annum	2.5% per month i.e. 30% per annum
Card Re-Issue	₦1,000	\$25	\$25	\$25
Pin Re-Issue	Free	Free	Free	Free
Currency Conversion Rate For Purchases	3.50%	3.50%	3.50%	3.50%

Mobile Banking

Service Item	Rate	
Joining Fee	NIL	
Cost of Hard Token	₦2500	
Cost of Soft Token	₦1500	
Intra-bank Transfer (Access to Access)	NIL	
Transfer to Other Banks (NIP: Instant Transfer)	₦5,000 and Below	₦10 + 7.5% VAT
	₦5,001 - ₦50,000	₦25 + 7.5% VAT
	Above ₦50,000	₦50 + 7.5% VAT
Bills Payment	₦100 + 7.5% VAT	

Internet Banking

(i) Retail (Individual) Internet Banking

Service Item	Rate	
Joining Fee	NIL	
Cost of Hard Token	₦2,500	
Cost of Soft Token	₦1,500	
Bill Payment	₦100	
Intra-bank Transfer (Access to Access)	NIL	
Transfer to Other Banks via NIP: Instant Transfer	₦5,000 and Below	₦10 + 7.5% VAT
	₦5,001 - ₦50,000	₦25 + 7.5% VAT
	Above ₦50,000	₦50 + 7.5% VAT
Transfer to Other Banks via NEFT- Next Day Transfer	₦5,000 and Below	₦10 + 7.5% VAT
	₦5,001 - ₦50,000	₦25 + 7.5% VAT
	Above ₦50,000	₦50 + 7.5% VAT
FCY transfers	\$25 offshore charge + 0.5% of the amount transferred	

(ii) Corporate Internet Banking - Primus Plus

Service Item	Rate
Joining Fee	NIL
Cost of Hard Token	₦2,500
Cost of Soft Token	₦1,500
Bill Payment	₦100
Intra-Bank Transfer (Access – to- Access)	NIL
FCY transfers	Handling Charge: 0.5% of the total amount being transferred. Offshore Charge: \$25 per transaction
SWIFT Charge	\$15 flat per transaction
Transfer– Salary Payment to Access Beneficiary	NIL

(ii) Corporate Internet Banking - Primus Plus Continued

Service Item	Rate	
Transfer - Salary Payment to other bank beneficiary	₦15 + (₦1.125k VAT)	
Interbank Transfers (Other Payments)	₦5,000 and Below	₦10 + 7.5% VAT
	₦5,001 - ₦50,000	₦25 + 7.5% VAT
	Above ₦50,000	₦50 + 7.5% VAT

Mobile Money

Service Item	Transaction Amount Band	Flat Fee	
Cardless Withdrawal Services- Agent Locations	-	₦100	
Bill Payment At Agent Locations	-	₦100	
Airtime Purchase On-Net At Agent Location	-	4.2% Of Amount Purchased	
Airtime Purchase Off-Net At Agent Location	-	4.2% Of Amount Purchased	
Cash In & Cash Out At Agent Location (Accessmoney/ Access Bank Account)	₦20,000	₦50	
	₦20,001 - ₦50,000	₦75	
	₦50,001 - ₦100,000	₦100	
	₦100,001 - ₦250,000	₦100	
Cash Out At Agent (Other Banks)	₦20,000	₦100	
	₦20,001 - ₦50,000	₦150	
	₦50,001 - ₦100,000	₦200	
Cash In At Agent Location (Other Banks)	₦20,000	₦100	
	₦20,001 - ₦50,000	₦125	
	₦50,001 - ₦100,000	₦150	
P2p Transfer At Agent Location (Other Banks)	₦20,000	₦100	
	₦20,001 - ₦50,000	₦125	
	₦50,001 - ₦100,000	₦150	
Intra-Scheme Transfer	₦100,001 - ₦250,000	₦175	
	Wallet To Wallet	All Transactions	₦50
	Cash To Cash	₦20,000	₦100
		₦20,001 - ₦50,000	₦125
		₦50,001 - ₦100,000	₦150
₦100,001 - ₦250,000		₦175	
Access Money To Non-Account Holder	All Transactions	₦50	
Access Money To Other Banks/ Mmos	All Transactions	₦100	

(iii) Corporate Internet Banking (Corporate Pay)

Service Item	Rates
Transfer Cost (All Payments)	₦15 + 7.5% VAT

POS Terminals

Service Item	Local Transactions	International Transactions
Joining fee	NIL	NIL
Transaction charge on POS usage	0.5% subject to a maximum of ₦1,000	MSC Charge: Master and Visa card - 3% American Express transactions - 5%
FGN Electronic Money Transfer Levy charges	₦50 per transaction on electronic transfer of money deposited in any bank or financial institution on any account, on sums of ₦10,000 or more	

USSD *901#

Service Item	Rate	
Balance Enquiry and other enquiries	₦10 per enquiry	
Transfer within Access Bank	₦20 per transaction	
Transfer to Other Banks (NIP: Instant Transfer)	₦5,000 and Below	₦10 + 7.5% VAT
	₦5,001 - ₦50,000	₦25 + 7.5% VAT
	Above ₦50,000	₦50 + 7.5% VAT
Bills Payment	₦100 + 7.5% VAT	
Airtime Purchase (Self/ Others)	Free	



Loans

Personal (Individual Loans)

Service Item	Advance For School Fees	Personal Loan	Vehicle Finance	Mortgage	Asset Lease
Interest Rate (p.a.)	18%	14-24%	15 – 20%	15-17%	22%
Management Fee	1%	1%	1%	1%	1%
Commitment Fee	NIL	NIL	NIL	NIL	NIL
Credit Life Insurance	0.50%	0.50%	0.50%	0.50%	0.50%
Insurance (Asset Protection)	NIL	NIL	Subject to prevailing rate	Subject to prevailing rate	NIL
Advisory Fee	NIL	NIL	NIL	NIL	NIL
Swift Charge	NIL	NIL	NIL	NIL	NIL
Premature Liquidation Fee	NIL	NIL	NIL	Subject to Terms & Conditions	NIL
Default Rate	1% flat on the amount due and unpaid per month				

Digital Loans

Loan Type	Eligible Amount	Target Market	Tenor	Pricing	Available Channels
PayDay Loan	Inhouse Maximum of 75% of average monthly salary	Employees of Corporates	30-days or next salary payment, whichever comes first	Interest Rate: 4% (flat) Management Fee: 1% Credit Life Insurance Fee: 0.3% (All fees payable upfront)	USSD code *901*11# Access More app QuickBucks website and app
	Third-party Maximum of 50% of average monthly salary	Employees whose salaries are processed by Remita and Interswitch	30-days or next salary payment, whichever comes first	Interest Rate: 5% (flat) Management Fee: 1% Credit Life Insurance Fee: 0.3% (All fees payable upfront)	USSD code *901*11# QuickBucks website and app
Salary Advance	Maximum of 200% of average monthly salary subject to monthly loan repayment of 33.3%.	Employees of Corporates	6-months	Interest Rate: 2.9% (reducing balance) Management Fee: 1% Credit Life Insurance Fee: 0.7% (Fees payable upfront)	USSD code *901*11# and *901*11*1# QuickBucks website and app
Small Ticket Personal Loan	Maximum of 400% of average monthly salary subject to monthly loan repayment of 33.3%.	Employees of Corporates	12-months	Interest Rate: 2.7% (reducing balance) Management Fee: 1% Credit Life Insurance Fee: 1% (Fees payable upfront)	USSD code *901*11# and *901*11*1# QuickBucks website and app
Device Finance	Subjected to a maximum repayment of 30% of obligor's annual salary less other debt exposures.	Employees of Corporates	12-months	Interest Rate: 15 - 17% (flat) Management Fee: 1% Credit Life Insurance Fee: 1% (Fees payable upfront)	QuickBucks website and app

Digital Loans Continued

Loan Type	Eligible Amount	Target Market	Tenor	Pricing	Available Channels
NYSC Loan	Maximum of 25% of average monthly salary	NYSC Corpers	30-days or allowance payment, whichever comes first	Interest Rate: 4% (flat) Management Fee: 1% Credit Life Insurance Fee: 0.15% (All fees payable upfront)	USSD code *901*11# Access More app QuickBucks website and app
Lending Against Turnover (LATO)	Up to 20% of trim mean average of monthly turnover between 6 months to 1-year subject to a maximum of ₦300,000 and a minimum of ₦5,000	Individual Account Holders	3 months	Interest Rate: 4 - 8% (reducing balance) Management Fee: 1% Credit Life Insurance Fee: 0.5% (Fees payable upfront)	USSD code *901*11# Access More app QuickBucks website and app
LATO Premium	20% of trim mean average monthly turnover between 6 months to 1-year subject to a maximum of ₦500,000. Available after account age of 6-months	Sole proprietors	3 months	Interest Rate: 4% (reducing balance) Management Fee: 1% Credit Life Insurance Fee: 0.5% (Fees payable upfront)	USSD code *901*11#
LATO-Mart	20% of trim mean average monthly turnover between 6 months to 1-year subject to a maximum of ₦5,000,000	Supermarket owners and food suppliers	3 months	Interest Rate: 4% (reducing balance) Management Fee: 1% Credit Life Insurance Fee: 0.5% (Fees payable upfront)	USSD code *901*11#
Cash Backed Loan	Up to 85% of cumulative investment in Access bank (subject to a maximum loan amount of ₦10,000,000)	Customers with investments in the Bank	30 days - 12 months	Applicable fees (1-2 Months) Interest Rate: 1% flat payable upfront Applicable fees (3-12 months) Interest Rate: 1% flat earned upfront in the first 2 months 1% payable monthly from the 3rd month, on reducing loan balance	USSD code *901*11#
Access Agent Lending	Up to 25% of trim mean average of daily transaction volume and a minimum of 10 transactions per day in the last 30-days, subject to a maximum of ₦1,000,000 for customers processing ≥ ₦5m in transaction volume and ₦500,000 for customers processing ≤ ₦5m in transaction volume.	Access Banking CLOSA Agents	24-hours	Interest Rate: 0.5% (flat) Management Fee: 0.5% Credit Life Insurance Fee: 0.2% Cash in Store Insurance: 0.45% Cash in Transit Insurance: 0.25% (All fees payable upfront)	QuickBucks website and app

Emerging Businesses Assets Propositions

Features	Cashflow Lending	Instant Business Loan	Medi Loan	School Loan	Loyalty Lending	Hospitality Lending	Term Loans	Overdraft	Asset Finance
Interest Rate (P.A.)	Male owned businesses - 27% Female owned businesses - 15%	3% per month	23%	28% 2% price concession for Female owned schools	28%	27%	24 -28%	26 - 30%	27%
Management Fee	1%	1%	1%	1%	1%	1%	1%	1%	1%
Advisory Fee	1%	1%	1%	1%	1%	1%	1%	1%	1%
Credit Life Insurance	0.45%	0.50%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%
Tenor	12 Months for working capital and 36 Months for assets finance	3 Months	12 Months and max. of 60 Months depending on the loan amount	12 Months	12 Months	24 Months max.	12 Months	12 Months	36 Months max
Penal Charge On Default	1% flat per month, on unpaid instalment								
Repayment	Principal and Interest to be serviced monthly								

Global Payments



Letter Of Credit - Import

Service Item	Rates
Processing and Registration of Form M	₦3,000 + 7.5% VAT (subject to concession)
Processing and Registration of Form M (CBN Recovery fee for use of e-Form M platform)	₦5,000
Issuance Fee	1% of LC value subject to concession
Swift Charge	₦2,500
VAT	7.5% OF LC Commission
Amendment	₦4,650 (Commission: ₦2,000, Swift Charge: ₦2,500, VAT on commission 7.5%: ₦150)
Letter of Credit Cancellation	₦7,875 (Commission: ₦5,000, Swift charge: ₦2,500, VAT on commission 7.5%: ₦375)
Discrepancy Fee	₦7,875 (Commission: ₦5,000, Swift charge: ₦2,500, VAT on commission 7.5%: ₦375)
Pre negotiation charge	6%
Post negotiation Charge	10%

Letter Of Credit - Export

Service Item	Rates
Processing and Registration of NXP	₦5,000 CBN charge + ₦3,000 Commission + 7.5%VAT (subject to concession)
Document Handling Charge/Negotiation Fee	0.15% of Document value (Courier fee is to be determined by the weight of the document and the distance to the place of destination)
Advising Commission: Where a Nigerian Bank simply verifies the authenticity of the credit and delivers same	₦2,000 + 7.5% VAT
Advising Commission: Where a Nigerian Bank must rewrite the credit	NIL
Confirming Commission	1% of LC value subject to a minimum of ₦5,000
Courier Fee	Exact cost of courier
Telex Fee	₦2,500
Amendment	₦2,000 + 7.5% VAT
Transferring Commission	NIL

Form 'M' Charges

Service Item	Rates
Form M commission	₦3,000
VAT on commission (7.5% of comm.)	₦225
E-form M processing fee (CBN charge)	₦5,000
Total Form M Charges	₦8,225
Confirming Commission	NIL

Form 'A' Charges

Service Item	Dollars (USD)	Pounds (GBP)	Euro (EUR)	Naira (₦)
PTA/BTA	NIL	NIL	NIL	NIL
School Fees (No Commission Charges)	Offshore: \$25	Offshore: GBP12	Offshore: EUR15	Offshore - ₦5700
Medical Fees/ Medical Allowances (No Commission Charges)	Offshore: \$25 Telex: \$15	Offshore: GBP12 Telex: GBP10	Offshore: EUR15 Telex: EUR11	Offshore: ₦10,500 Telex: ₦5700
Others (Course Fees, Personal Home Remittances, Software, Loan Repayment, Mortgage, Management fees, Demurrage etc)	Commission Charges: 0.5% Of the Dollar value Offshore: \$25 Telex: \$15	Commission Charges: 0.5% Of the Pounds value Offshore: GBP12 Telex: GBP10	Commission Charges: 0.5% Of the Euro value Offshore: EUR15 Telex: EUR11	Commission Charges: 0.5% Of the Naira value Offshore: ₦10,500 Telex: ₦5700

Export Charges (Form NXP)

Service Item	Rates
Commission	₦3,000
VAT on commission (CBN charge)	(7.5% of comm.) – ₦225
Total NXP Charges	₦8,225
Courier Fee	Exact cost of courier
Transferring Commission	NIL

Bills For Collection

Service Item	Rates
Documentary Bill (Commission)	0.5% of Remittance value (If the customer does not have concession)
Swift Charge	₦2,500 flat
VAT on commission	7.5% on Commission
Holding Charge - Below ₦25,000	NIL
Holding Charge - Above ₦25,000	NIL
Negotiation	NIL
Protest Charge plus Notary Public Fee	NIL
Transferring Commission	NIL

Foreign Funds Transfers

Service Item	Dollars (USD)	Pounds (GBP)	Euro (EUR)
Commission Charges	0.5% Of The Dollar Value	0.5% Of The Pounds Value	0.5% Of The Euro Value
Vat (On Commission/ Handling Charge)	7.5% Of The Commission Value	7.5% Of The Commission Value	7.5% Of The Commission Value
Swift Charge	15 USD	11 GBP	13 EUR
Offshore Charge	25 USD	15 GBP	20 EUR
PTA/ BTA	NIL		

Bonds & Guarantees

Service Item	Rates
Bid/Tender Bonds (Bid Security)	Negotiable, subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities
Performance Bonds (chargeable from date of contingent liability)	Negotiable, subject to a maximum of 1% of the Bond value for the first year and 0.5% on subsequent years on contingent liabilities
Advance Payment Guarantee (chargeable from date of contingent liability)	Negotiable, subject to a maximum of 1% of the APG value for the first year and 0.5% on subsequent years on contingent liabilities Note: Fees shall be charged based on the value of Advance Payment received by the bank
Bank Guarantee	Negotiable, subject to a maximum of 1% of the Guarantee value for the first year and 0.5% on subsequent years on contingent liabilities
Other Bonds & Guarantees	Negotiable, subject to a maximum of 1% of the value for the first year and 0.5% on subsequent years on contingent liabilities

Others

Service Item	Rates
Salary Processing	Normal transfer charges
Bank Draft- Current Account	₦300 + (₦22.50k VAT)
Bank Draft- Savings Account	₦500 + (₦37.50k VAT)
Bank Draft - Non-Customer	₦500 + 0.1% of draft value
Banker's Signature Verification	₦500 per copy + (₦37.50k VAT)
Standing Order (Access -to- Access)	₦300 + (₦22.50k VAT)
Standing Order (Other banks)	Maximum of ₦50 per transaction
Printing of Statement	₦20 per page + (₦1.50k VAT)
Reference Letter	₦500 per copy + (₦37.50k VAT)
Status Enquiry Letter	₦500 per request
Confirmation of Overseas Enquiry to Correspondent Bank/ Agencies	₦500 + cost of postage (If applicable)
Chequebook (25 leaves)	₦750 + ₦56.25 VAT
Chequebook (50 leaves)	₦1,500 + ₦112.5 VAT
Chequebook (100 leaves)	₦3,000 + ₦225 VAT
Counter Cheque	₦50 per leaflet + ₦3.75 VAT
Stopped Cheque Charge	₦500 + (₦37.50k VAT)
Returned Cheque Charge (Due to the account being unfunded)	1% of amount or ₦5,000, whichever is higher
RTGS	₦950 + ₦71.25 VAT

Lifestyle Propositions

XclusivePlus

Service Item	Rates	
Subscription Fee	Monthly Plan	₦5,999
	Quarterly Plan	₦17,997
	Annual Plan	₦57,590
Visa Signature Debit card	Card Transactional Limits	
	Issuance Fee	Free (First Issuance only)
	ATM Daily Limit (Local)	₦200,000
	POS Daily Limit (Local)	₦2,000,000
	Web Daily Limit (Local)	₦1,000,000
	POS/Web Monthly Limit (Int'l)	\$3,000
	ATM Daily Limit (Int'l)	\$300
	International ATM Cash Withdrawal Fee	₦420 per withdrawal

NOTES:

1. Clients can select their preferred payment plan for the XclusivePlus offering. Subscription fees can be paid on a monthly, quarterly or annual basis. The payment will be debited from their account on the selected payment date
2. Clients can enjoy a 20% discount by choosing the annual payment plan of ₦57,590

Health Xtra

Service Item	Rates
Subscription Fee (Annual)	₦6,000

NOTES:

1. The age limit for this plan is 60 years
2. Enrolment Process: Customer completes the registration form and sends completed form to the any Access Bank branch or scans to Access Bank Contact Centre. Customer is contacted by Hygeia for enrolment