

Press Release

Access Bank finalizes the acquisition of BancABC

Access Bank Mozambique completed on 17 May 2021, the acquisition of BancABC Mozambique, thus starting a new phase in its history in Mozambique. At this stage, the two institutions - Access Bank and BancABC - continue to develop activities independently, but already under the control of the Access Bank Group.

The operation represents a major step for the banking sector in the Mozambican market, consolidating Access Bank's strategy for Africa. Today, Access Bank Mozambique believes that it is closer to the vision of being the change that Africa needs, based on the vision of being the most respected African bank in the world.

Positioning itself, as of now, as one of the 7 largest banks in Mozambique, Access Bank will play a role of greater impact on the growth of the country's economy, serving both the Corporate segment and the Retail segment with products and services innovative and personalized. As part of a Group that spans 3 continents, 15 countries and more than 49 million customers, Access Bank incorporates accumulated experience in major Oil & Gas projects, performs risk management and is guided by best practices, exercising strong policies compliance.

Access Bank started operating in Mozambique at the end of 2020. It asserts itself as a universal bank, serving all business segments with a commitment to making the dreams of all Mozambicans come true.

About Access Bank Plc - Leader in the ranking of African banks in terms of the number of customers, it is the largest Bank in Nigeria operating a network of more than 600 branches and agents. It is present in three continents and 15 countries and serves 49 million customers. It employs more than 28,000 employees in its operations in Nigeria, Sub-Saharan Africa and the United Kingdom, with representative offices in China, Lebanon, India and the United Arab Emirates. In Mozambique, it continues its expansion strategy, betting on national staff, offering the most innovative solutions and contributing to the country's development.

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